

South Florida lease roundup: Doral Logistics Center fills up & more

New leases also at the Miramar Park of Commerce and Royal Palm Office Park

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Clockwise from top left, Miramar Park of Commerce, Royal Palm Office Park and Doral Logistics Center

Doral Logistics Center fully leased

The Doral Logistics Center, a 174,024-square-foot industrial complex, is 100 percent leased after an aircraft supply company leased the remaining 88,680 square feet, Transwestern announced.

Parts supplier NexGen Aero LLC will move into the south side of the building at 2900 Northwest 112th Avenue in Doral.

The landlord, Seagis Property Group, was represented by Transwestern's Thomas Kresse, Walter Byrd and Ben Eisenberg, and <u>Carlos Gaviria</u>, according to a release. Wayne Schuchts, of Avison Young, represented the tenant.

Seagis Property Group owns about 10 million square feet of industrial real estate in South Florida, New Jersey and New York.

Miramar Park of Commerce gets 150,000 square feet of new leases, renewals and extensions

The Miramar Park of Commerce, a 5-million-square-foot business park, just announced three new leases, five lease renewals and three expansions. Sunbeam Properties & Development represented the park in the transactions. Cyborg Instruments, an online European furniture distributer signed a lease for 26,976 square feet of space in building MPC-7C at 3930 Executive Way in Miramar.

Roses Delight, a warehouse and distribution center for healthcare products, canned and dry foods, paper and disposables, leased 11,640 square feet of space in building MPC-11C at 2721 North Commerce Parkway.

Blue Wave Communications, a technology and cable company, leased 7,400 square feet of space in building MPC-2A at 10330 USA Today Way. Broker and global freight forwarder Promptus, LLC renewed its lease for 29,094 square feet, and corrections-related services company JPay, Inc., renewed its 24,487-square-foot lease.

Kone, Inc., represented by Gregg Raus of JLL, signed the largest lease extension. The elevator and escalator company extended its lease for 18,959 square feet of space at 3421 Enterprise Way. Its location at the Miramar Park of Commerce serves as an office, warehouse and distribution center for associated parts.

The Miramar Park of Commerce has about 180 tenants and 5.2 million square feet of warehouse and office space.

Royal Palm Office Park in Plantation gets 54,603 square feet of new-tomarket and renewed leases Royal Palm Office Park, a 465,592-square-foot office park in Plantation, announced 54,603 square feet of new-to-market and renewed leased space at the office park, according to a release. Blanca Commercial Real Estate's Tere Blanca, Danet Linares, and Flavia Eternod represented the landlord. According to LoopNet, asking rents are \$26.50 per square foot.

Brookfield Hospitality Properties, an arm of Brookfield Asset Management based in New York inked a 40,310-square-foot lease space at the park. Other tenants include iConstructors, a Tampa-based construction company, and Province, which will lease 2,093 square feet. In total, 44,242 square feet of new leases were signed at the park at 900 and 1000 South Pine Island Road.

Lease renewals include the party rental space The Daily Room and accounting firm Rosenbaum Sobel, PA.

The Lincoln Property Co., a Dallas, Texas-based real estate investment firm, bought the park from Duke Realty for \$128 million in August 2014. — *Amanda Rabines*